



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

WWW.JAINAM.IN

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	21-06-2024	20-06-2024	Chng	%Chng
Spot	23501.1	23567.00	-65.9	-0.28%
Fut	23460.2	23582.5	-122.3	-0.52%
Open Int	12007225	12425200	-417975	-3.36%
Implication	LONG UNWINDING			
BankNifty	21-06-2024	20-06-2024	Chng	%Chng
Spot	51661.45	51783.25	-121.8	-0.24%
Fut	51600	51755.1	-155.1	-0.30%
Open Int	2108235	2431155	-322920	-13.28%
Implication	LONG UNWINDING			

## Nifty Technical View : 24-06-2024

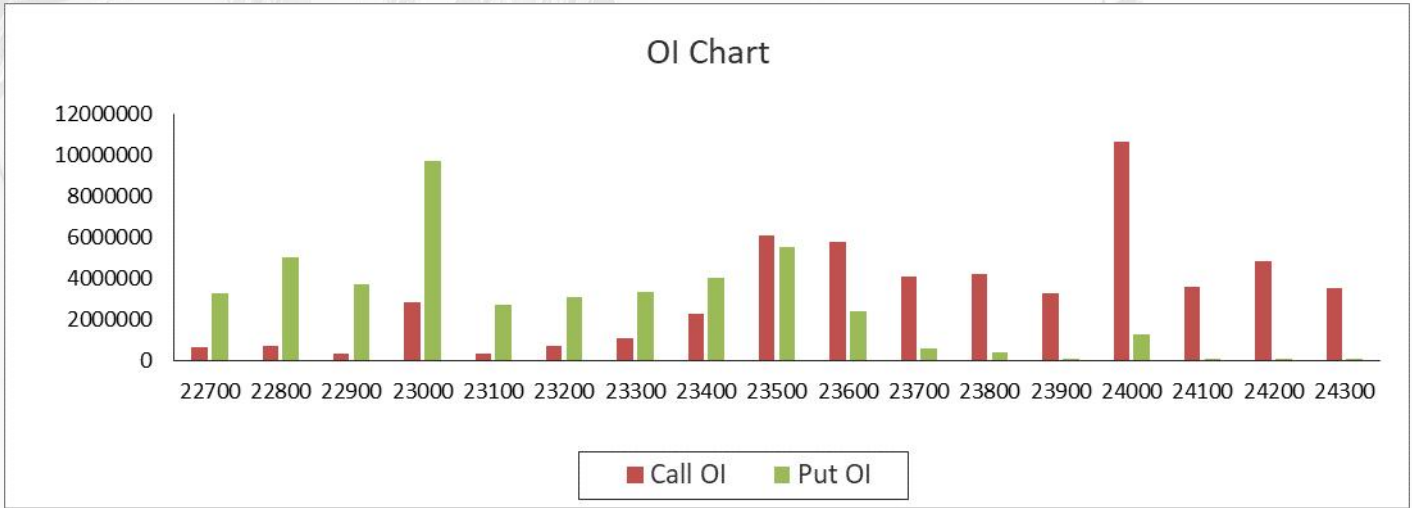
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23501.1	23253	23377	23522	23646	23791

Nifty opened on a positive note and traded with extreme volatility on either side and closed in a negative territory. Nifty closed at 23501 with a loss of 66 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 23600 level it would witness buying which would lead the index towards 23650-23700 levels. Important Supports for the day is around 23400 However if index sustains below 23400 then it may witness profit booking which would take the index towards 23300-23200 levels.

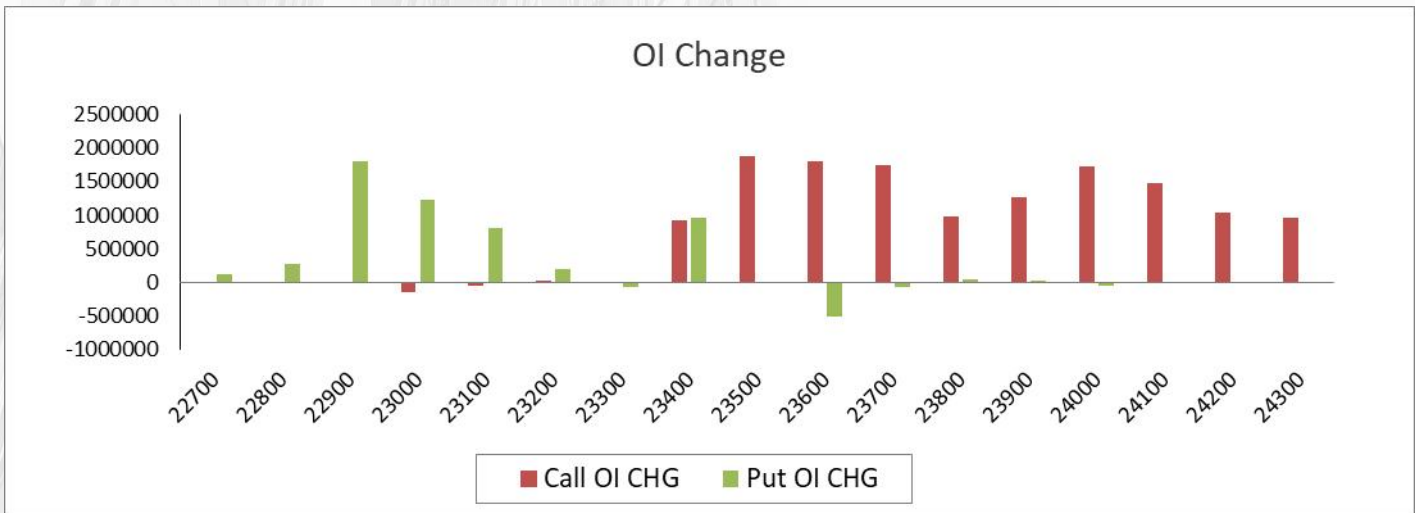


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 27-06-2024



## Nifty Open Interest Change : Weekly Expiry 27-06-2024



- India Volatility Index (VIX) changed by -1.01% and settled at 13.21.
- The Nifty Put Call Ratio (PCR) finally stood at 0.92 vs. 1.17 (20/06/2024) for 27 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 106.16 lacs followed by 23500 with 61.06 Lacs and that for Put was at 23000 with 96.72 lacs followed by 23500 with 54.90 lacs.
- The highest OI Change for Call was at 23500 with 18.86 lacs Increased and that for Put was at 22900 with 18.04 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23600– 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIBANK 27 Jun 2024	1154.85	0.03	78469300	15.82	1147	1163
BHARTIARTL 27 Jun 2024	1404.8	1.51	45917775	12.88	1377	1429
WIPRO 27 Jun 2024	493.5	0.65	63204000	9.89	489	499
INFY 27 Jun 2024	1525.35	0.72	46312000	8.98	1514	1546
GRANULES 27 Jun 2024	490	3.47	9768000	8.27	475	502

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 27 Jun 2024	4215	-2.53	602000	39.47	4157	4299
GRASIM 27 Jun 2024	2476	-0.84	15689484	30.6	2452	2508
ADANIPTS 27 Jun 2024	1469.6	-0.12	36708400	17.54	1461	1487
CHAMBLFERT 27 Jun 2024	518	-6.98	9296700	16.47	498	556
DALBHARAT 27 Jun 2024	1813.55	-2.75	3388250	8.77	1790	1853

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BIOCON 27 Jun 2024	344.5	0.36	36505000	-10.34	339	350
SAIL 27 Jun 2024	155.05	0.29	134736000	-9.85	153	158
MPHASIS 27 Jun 2024	2426.5	0.2	4185775	-7.59	2404	2467
HINDALCO 27 Jun 2024	683.45	1.04	37482200	-6.83	677	691
PVRINOX 27 Jun 2024	1436	3.62	4078140	-4.98	1395	1468

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GNFC 27 Jun 2024	712	-7.19	6749600	-12.3	694	747
BSOFT 27 Jun 2024	678.5	-1.41	10711000	-8.62	671	693
NAVINFUOR 27 Jun 2024	3687.65	-2.19	1108200	-4.63	3638	3783
CUB 27 Jun 2024	162.65	-2.28	20230000	-4.62	161	166
AARTIIND 27 Jun 2024	706	-0.91	9435000	-4.48	700	714

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: [www.jainam.in](http://www.jainam.in) is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.